

July 25, 2019



ADDENDUM #1

REQUEST FOR PROPOSAL

Auction Services

Attached please find **Addendum #1** for the Port of Kennewick **Request for Proposal – Auction Services**. The addendum provides for response to Requests for Information as of 7/24/2019.

Thank you for your willingness to work with the Port of Kennewick on this project.

Kind Regards,


Amber Hanchette
Director | Operations & Real Estate

**REQUEST FOR PROPOSALS
AUCTION SERVICES
Due Date: 5:00 p.m., Wednesday, July 31, 2019**

ADDENDUM #1

REQUESTS FOR INFORMATION

1. Does the Port have current third party appraisal reports for each property/parcel within the last 12 months?

Property appraisals were conducted for each parcel with an effective valuation date of January 5, 2017. Appraisals are available upon request due to large file size.

2. What is the total estimate of value for the four identified parcels?

	<u>Assessed Value 2019/2020</u>	<u>Appraised Value (1/5/2017)</u>
3600 Southridge Blvd, Kennewick	\$594,470	\$550,000
3700 Southridge Blvd, Kennewick	\$782,680	\$820,000
5810 Ridgeline Drive, Kennewick	\$396,820	\$408,000
5706 Ridgeline Drive, Kennewick	\$817,300	\$810,000

3. Does the Port have current third party professional reports for each property / parcel (e.g. survey, environmental site assessments, title reports)? **Available upon request.**

Survey dated – Short Plat 3167, 11/18/2008

Environmental Assessment dated – no record

Preliminary Title Report dated – 4/12/2019

4. What does the Port Charter guidelines reference as the values needed to achieve to sell a Port owned surplus property/parcel? **Subject to Port of Kennewick Land Sale Policy. Posted with RFP at www.PortofKennewick.org.**

5. Does the Port have any deed restrictions for the subject properties/parcels anticipated to be auctioned? If so, please provide an example. **No deed restrictions. See Title Report.**

6. Will local firms be given preference? **All proposals will be given equitable treatment.**

7. Will the Port reimburse us for our pre-budgeted and pre-approved out-of-pocket marketing and advertising costs for this auction? **Vendor shall be compensated for marketing expenses mutually agreed upon in writing between Vendor and Port.**

8. Will the Port sell these properties to the highest bidder regardless of price and if not, why not? **The Port commission reserves the right to accept or reject any bids.**

9. Has any auction firm assisted in the drafting of this RFP and if so, which firm(s)? **No**

10. Has the Port previously auctioned any real estate and if so, which firm(s) have done this work?

No

11. When does the Port want to have the auction? Within the next 12 months. **Date subject to commission approval.**

12. Is the Port soliciting for a live auction event or does it wish an online approach? Or perhaps the Port would like a live event that includes the remote bidding element of an online auction? **The Port shall entertain proposals that serve in the best interest of the district to achieve the highest results.**

ADDITIONAL INFORMATION:

ADDRESS CORRECTION – ~~6706~~ 5706 Ridgeline Drive, Kennewick

